



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

25th November 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby submit the details of the order received by the Company from the office of the State Tax Officer (Mobile Squad, Amirgadh), Gujarat under Goods and Service Tax (GST).

The details as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July 2023, are enclosed as Annexure A.

This is for your information and records.

Thanking you,

Yours truly,
For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a



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Annexure-A

Name of the Authority	State Tax Officer, Goods and Service Tax (Amirgadh (Gujarat) Mobile Squad)
Nature and details of the action(s) taken, initiated or order(s) passed	Order dated 25 th November 2024 levying penalty of Rs. 720,570/- (Rupees Seven Lakhs Twenty Thousand Five Hundred Seventy) under the applicable provisions of the CGST & IGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25 th November, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	A truck transporting imported Denatured Ethyl Alcohol (DEA) from Mundra Port to the Kashipur Plant of the Company was inspected by the State Tax Officer of the mobile squad in Amirgadh, Gujarat. Although the IGST applicable on the goods being transported in the vehicle was properly paid at the time of clearance of goods and was also reflected in the Bill of Entry, the same was inadvertently missed to be mentioned in the E-Way Bill. The officer considered this as a discrepancy under the provisions of the CGST / IGST Act and imposed the penalty.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 7,20,570/- The Company disagrees with the penalty imposed due to minor clerical error, as it had already discharged the IGST liability while custom clearance procedure and there was no possibility of loss to the



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	revenue. The penalty amount has been deposited for releasing of the vehicle. However, Company will file appeal against the order and is confident that appeal will be allowed in its favor.
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