



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

IGL/SE/2025-26/23

21st July 2025

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that an appeal has been filed by the Commissioner of CGST & Central Excise, Uttarakhand (“Commissioner”) before the Hon'ble High Court of Uttarakhand at Nainital. The appeal challenges the order passed by the Customs, Excise & Service Tax Appellate Tribunal, New Delhi, setting aside the earlier order dated 9th May 2019 of the Commissioner.

The Company has not yet received a notice from the Hon'ble High Court of Uttarakhand at Nainital but was informed by its consultant after the matter appeared on the Court's website.

The details as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are enclosed as Annexure A.

This is for your information and record.

Thanking you,

Yours truly,
For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a



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Annexure-A

Name of the opposing party	Commissioner of CGST & Central Excise, E-Block, Nehru Colony, Haridwar Road, Dehradun, Uttarakhand ("Commissioner").
Court/tribunal/agency where litigation is filed	High Court of Uttarakhand at Nainital.
Brief details of dispute/ litigation	<p>The Commissioner has filed an appeal challenging the order passed by the Customs, Excise & Service Tax Appellate Tribunal, New Delhi ("CESTAT"), New Delhi, setting aside the Commissioner's earlier order dated 9th May 2019.</p> <p>The Company has not yet received a notice from the Hon'ble High Court of Uttarakhand at Nainital but was informed by its consultant after the matter appeared on the Court's website.</p> <p>The matter pertains to the classification of 'RAB' under the Central Excise Tariff for the financial years 2005 to 2009. The CESTAT has already adjudicated in favor of the Company against the order of the Commissioner.</p>
Expected financial implications, if any, due to compensation, penalty etc.	<p>Central Excise Duty amounting to ₹10,39,32,564/- along with applicable interest and penalty.</p> <p>As the Company has already been awarded a favorable order on this matter by CESTAT, hence the Company, post discussions with the experts, believes that the above demand is not maintainable.</p>
Quantum of claims, if any;	As above.