



ASEHGAL & ASSOCIATES

COMPANY SECRETARIES

I-198, BLOCK-25, RANDOLI

GARDEN PANCHEWALA,

JAIPUR – 302034

Mob. No. 9928666626

Email: asehgalassociates@gmail.com

Date: 16/10/2025

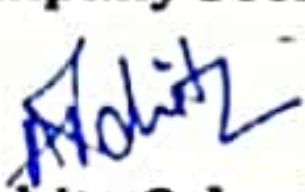
To,
The Board of Directors,
India Glycols Limited
A - 1, Industrial Area, Bazpur Road,
Udham Singh Nagar, Kashipur,
Uttarakhand, 244713

Subject: Proposed Preferential Issue of 51,03,765 Equity Shares to the persons/entities belonging to the "Promoter and Non-Promoter Group" Category, by India Glycols Limited ('the Company'), in terms of Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations").

Dear Sir / Madam,

In connection with the proposed preferential issue of up to 51,03,765 (Fifty-One Lakh Three Thousand Seven Hundred Sixty-Five) Equity Shares of Face Value of Rs. 5/- each, to persons/entities belonging to 'Promoter and Non-Promoter Group' Category at an issue price of Rs. 915/- (Rupees Nine Hundred and Fifteen only) for cash, which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of up to Rs. 4,66,99,44,975/- (Rupees Four Hundred Sixty Six Crore Ninety Nine Lakh Forty Four Thousand Nine Hundred Seventy Five only), by the Company, as approved by the Board of Directors of the Company in their meeting held on October 16, 2025 subject to the approval of the shareholders of the Company and consent, exemptions and approvals of Securities and Exchange Board of India ('SEBI'), BSE Limited ('BSE'), National Stock Exchange of India Limited ("NSE") and any other regulatory authority, and in terms of requirements of regulation 163(2), Part III of Chapter V of the ICDR Regulations, we hereby certify that the proposed preferential issue is being in accordance with the applicable provisions of ICDR Regulations, to the preferential issue.

For ASEHGAL & ASSOCIATES
Company Secretaries


Archita Sehgal

M. No: A39195

COP: 15663

UDIN: A039195G001596718



Date: 16/10/2025

Place: JAIPUR