

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

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Independent Auditor's Report on Standalone Annual Financial Results of India Glycols Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of India Glycols Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of India Glycols Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies



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(Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

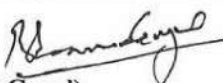
Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year-to-date standalone figures up to the third quarter of the current financial year, which were subject to limited review by us.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E



(B R Goyal)

Partner

M.NO. 012172

UDIN: 26012172LHSUJO6202



Dated: 14th May 2026

Place: Noida



INDIA GLYCOLS LIMITED

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CIN No.L24111UR1983PLC009097

Statement of Audited Standalone Financial Results for the Quarter & Year ended March 31, 2026 (₹ In Crores, except as stated)

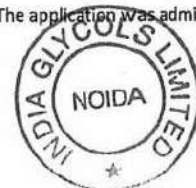
S.No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2026 (Audited) Refer Note -3	31.12.2025 (Unaudited)	31.03.2025 (Audited) Refer Note -3	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from operations					
	(a) Revenue from operations	2,361.40	2,551.06	2,188.00	9,826.20	9,037.82
	(b) Other income (Refer Note 8)	39.20	0.74	1.59	43.51	14.55
	Total income	2,400.60	2,551.80	2,189.59	9,869.71	9,052.37
2	Expenses					
	(a) Cost of materials consumed	484.66	597.82	488.26	2,412.43	2,345.81
	(b) Purchase of stock-in-trade	40.25	40.81	30.59	188.46	111.80
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	83.51	53.07	14.44	60.92	(50.46)
	(d) Excise Duty	1,383.66	1,448.70	1,325.43	5,615.22	5,270.69
	(e) Employee benefits expense	33.68	34.77	30.10	130.69	120.89
	(f) Finance Costs	26.41	46.81	44.53	167.18	164.37
	(g) Depreciation and amortisation expense	41.23	41.22	32.59	155.38	115.19
	(h) Power and fuel	87.69	105.79	75.44	400.50	361.88
	(i) Other Expenses	83.73	93.68	80.09	371.40	370.42
	Total Expenses	2,264.82	2,462.67	2,121.47	9,502.18	8,810.59
	Profit Before Interest, Depreciation and Tax (EBIDTA)	203.42	177.16	145.24	690.09	521.34
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	135.78	89.13	68.12	367.53	241.78
4	Exceptional Items (Refer Note 7)	-	0.83	-	0.83	-
5	Profit / (Loss) before Tax (3-4)	135.78	88.30	68.12	366.70	241.78
6	Tax expense :					
	(a) Current Tax	(9.13)	12.91	(0.19)	21.07	17.14
	(b) Deferred Tax	34.63	10.13	17.96	63.30	44.26
7	Profit / (Loss) for the period (5-6)	110.28	65.26	50.35	282.33	180.38
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	(1.52)	(0.25)	(1.31)	(2.27)	(1.16)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.38	0.06	0.33	0.57	0.29
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	(1.14)	(0.19)	(0.98)	(1.70)	(0.87)
9	Total comprehensive income / (loss) for the period (7+8)	109.14	65.07	49.37	280.63	179.51
10	Paid-up Equity Share Capital (Face value Rs. 5/- each)	33.51	33.51	30.96	33.51	30.96
11	Other Equity				2,503.93	1,840.08
12	Earning per equity share (face value of Rs 5/- each) Not annualised (In Rs.) (Refer Note 5 & 6)					
	- Basic	17.31	10.42	8.13	44.31	29.13
	- Diluted	17.31	10.42	8.13	44.31	29.13



Audited Segment wise Revenue, Results and Assets and Liabilities		Standalone				
		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Segment Revenue					
	- Bio-based Specialities and Performance Chemicals	302.55	312.98	253.59	1,202.07	1,341.00
	- Potable Spirits	1,690.09	1,793.46	1,609.42	6,945.43	6,433.90
	- Ennature Biopharma	63.49	50.34	51.54	207.77	219.37
	- Bio-Fuel	305.27	394.28	273.45	1,469.93	1,043.55
	Total	2,361.40	2,551.06	2,188.00	9,826.20	9,037.82
2	Segment Results (Profit / (Loss) before Interest and Tax)					
	- Bio-based Specialities and Performance Chemicals	34.47	41.13	26.76	138.27	121.11
	- Potable Spirits	67.78	72.43	78.41	284.93	256.44
	- Ennature Biopharma	3.01	2.04	4.29	7.23	20.76
	- Bio-Fuel	30.21	32.99	15.90	115.23	56.68
	Total	135.47	148.59	125.36	545.66	454.99
	Less/(Add) :					
	- Interest (Net)	26.41	46.81	44.53	167.18	164.37
	-Exceptional Items	-	0.83	-	0.83	-
	- Unallocated corporate expenses net of unallocable income	(26.72)	12.65	12.71	10.95	48.84
	Profit Before Tax	135.78	88.30	68.12	366.70	241.78
3	Segment assets					
	- Bio-based Specialities and Performance Chemicals	3,595.99	3,371.41	3,543.43	3,595.99	3,543.43
	- Potable Spirits	596.60	614.74	579.23	596.60	579.23
	- Ennature Biopharma	426.42	431.21	441.01	426.42	441.01
	- Bio-Fuel	1,429.96	1,347.88	1,116.63	1,429.96	1,116.63
	- Unallocated	77.15	62.72	110.10	77.15	110.10
	Total	6,126.12	5,827.96	5,790.40	6,126.12	5,790.40
4	Segment liabilities					
	- Bio-based Specialities and Performance Chemicals	737.05	719.28	929.71	737.05	929.71
	- Potable Spirits	326.53	302.55	335.14	326.53	335.14
	- Ennature Biopharma	92.49	72.99	62.14	92.49	62.14
	- Bio-Fuel	92.27	74.40	89.81	92.27	89.81
	- Unallocated	2,340.34	2,180.17	2,502.56	2,340.34	2,502.56
	Total	3,588.68	3,349.39	3,919.36	3,588.68	3,919.36

Notes:

- The above results were reviewed by the Audit committee in its meeting held on May 14, 2026 and have been approved by the Board of Directors in its meeting held on May 14, 2026. The auditors of the Company have carried out audit of the same.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March 2026 & 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto 3rd quarter of the respective years.
- The Board of Directors of the Company at its meeting held on 4th February 2025, had approved the Composite Scheme of Arrangement ("Scheme") involving amalgamation of Kashipur Holdings Limited ("KHL") into the Company and Demerger of the Bio Pharma undertaking into a separate undertaking, namely, Ennature Bio Pharma Limited and Spirits & Biofuel Undertaking into a separate undertaking, namely, IGL Spirits Limited ("Demerger") to be listed on both the stock exchanges. Further, the Scheme was subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal and also subject to the approval of the shareholders and / or creditors of IGL, Central Government, or such other competent authority or intermediaries or agencies etc., as may be directed by the NCLT.
Further, post deliberations, to continue value creation for its stakeholders, the Board of Directors in its meeting held on 16th May 2025 had decided to exclusively focus on Demerger as described in the above paragraph. The earlier proposal for the amalgamation of KHL into the Company will no longer form part of the Scheme being pursued. The proposed modification does not affect any stakeholders, including shareholders, creditors, or employees. There will be no adverse implication on the existing public shareholders of Transferee Company as they will continue to own the same percentage of shares in the Company. The appointed date for the Scheme of Arrangement is 1st April, 2026.
The Company had filed applications with the Stock Exchanges for their No Objection/Observation Letters on the Scheme of Arrangement and received No Objection/Observation Letters from National Stock Exchange of India Limited and BSE Limited on 17th and 19th November, 2025, respectively. Thereafter, the Company had filed its First Motion Application before the Hon'ble NCLT, Allahabad Bench, Prayagraj ("NCLT"). The NCLT has allowed the application inter-alia, vide Order dated 15th January, 2026 read with Order dated 16th February 2026, has directed the Company to convene separate meetings of Equity Shareholders and Unsecured Creditor on 24th March, 2026 at which the Scheme was duly approved.
Thereafter, the Company filed an application with the NCLT under the provisions of the Act for sanction of the Scheme. The application was admitted by the NCLT vide its Order dated 9th April 2026, and the matter is scheduled for further hearing on 21st May 2026.
The above events do not have any impact or bearings on the standalone financial results of the Company.



- 5 The Board of Directors of the Company at their meeting held on 30th May, 2025 had considered and approved the Stock Split/ Sub-division of every one equity share having face value of Rs.10/ each, fully paid-up, into Two equity shares, having face value of Rs. 5/-each, fully paid-up and the same has been approved by the shareholders of the Company through Postal Ballot on 22nd July 2025. Further the Company has fixed 12th August 2025 as the "Record Date" for determining the entitlement of eligible Equity Shareholders for the purpose of sub-division/split of equity shares of the Company. Accordingly, the equity shares has been increased from 3,09,61,500 Equity shares to 6,19,23,000 Equity shares and as per Ind AS 33 Earning per Share, the Basic and Diluted EPS for the all previous periods have been restated considering the current number of equity shares with face value of Rs 5/- each.
- 6 The Board of Directors of the Company at their meeting held on 16th October, 2025 had considered and approved the Raising funds through Issuance of up to 51,03,765 Equity Shares of Face Value of Rs. 5/- each, at a price of Rs. 915/- per Equity Share, (including a premium of Rs. 910/- per equity share), determined in accordance with the provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for cash, for an aggregate amount of up to Rs.4,66,99,44,975/- on preferential basis and the same has been approved by the shareholders of the company at their Extraordinary General Meeting held on November 12, 2025. The Preferential Allotment Committee of the Board completed the allotment of the aforesaid equity shares to the respective allottees on 24th November 2025 and the Company's paid-up share capital was accordingly increased to Rs. 33,51,33,825/- . The listing and trading approvals from the Stock Exchanges for above acquired equity shares were obtained on 5th January, 2026 effective from 6th January, 2026
- 7 During the year, effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The enactment of these codes has resulted in changes to the computation of certain employee benefits. The Company has assessed the impact of these changes in accordance with Ind AS 19 - Employee Benefits and the guidance issued by the Institute of Chartered Accountants of India (ICAI). The resulting additional employee benefit expense of Rs 0.83 crore, being non-recurring, has been presented under "Exceptional Items" in the financial results for the year ended 31 March 2026. The Company continues to monitor further notifications and rules under the new Labour Codes and will account for any additional Impact as required
- 8 Other Income includes Dividend Income of Rs 38.58 crores from Subsidiary & Joint Venture companies.
- 9 During the quarter ended 31 March 2026, the Board of Directors of the Company, at its meeting held on 17th March 2026, approved the interim dividend of Rs 7.50/- per equity share on face value of Rs 5/- per equity share for FY 2025-26.
- 10 The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

Place : Noida
Date 14th May, 2026



for INDIA GLYCOLS LIMITED

U.S. BHARTIA
Chairman and Managing Director
DIN: 00063091

Statement of Standalone Audited Cash Flows

(₹ In Crores)

Particulars	Standalone	
	Year ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax	366.70	241.78
Adjustments For:		
Depreciation and amortisation expense	155.38	115.19
(Profit)/Loss on Sale of Property, plant & equipment	(1.26)	(1.02)
Net Unrealised Foreign Exchange Fluctuation (Gain) / Loss	2.15	4.74
Govt Grant (Net)	(0.12)	(0.12)
Dividend Income	(38.58)	-
Provision No Longer Required Written Back	(2.28)	(20.47)
Finance Costs	168.33	165.74
Interest Income	(4.47)	(14.38)
Operating Profit/ (Loss) before Working Capital Changes	645.85	491.46
Adjustments For:		
(Increase)/Decrease in Trade & Other Receivables	69.62	175.41
(Increase)/Decrease in Inventories	280.81	(65.10)
Increase / (Decrease) in Trade & Other Payables	(203.69)	(219.57)
Cash Generated from / (Used in) Operations	792.59	382.20
Income Tax Paid (Net)	(23.60)	(20.21)
Net Cash flow from / (Used in) Operating Activities	768.99	361.99
B. Cash Flow from Investing Activities		
Purchase of Property, plant & equipment	(823.48)	(760.47)
Sale of Property, plant & equipment	6.86	7.71
Interest received	11.06	16.77
Dividend received	38.58	-
Net Cash flow from / (Used in) Investing Activities	(766.98)	(735.99)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	438.31	860.27
Repayment of Borrowings	(664.12)	(376.75)
Proceeds from issue of share capital	466.99	-
Proceeds/(Payment) of lease liabilities	24.88	60.14
Finance Costs paid	(168.21)	(165.31)
Dividends Paid	(75.31)	(24.59)
Net Cash flow from / (Used in) Financing Activities	22.54	353.76
Net Increase/(Decrease) in Cash & Cash Equivalents [A+B+C]	24.55	(20.24)
Opening Cash & Cash Equivalents	6.51	26.75
Closing Cash & Cash Equivalents	31.06	6.51

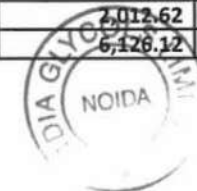
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard -7, "Statement of Cash Flows".



Statement of Standalone Audited Assets and Liabilities

(₹ In Crores)

Particulars		Standalone	
		As At	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A. ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	4,445.21	3,736.18	
(b) Capital work-in-progress	36.70	98.39	
(c) Investment Property	1.72	1.75	
(d) Other Intangible assets	1.46	1.37	
(e) Right to use assets	106.08	89.77	
(f) Financial Assets			
(i) Investments	0.04	0.04	
(ii) Loans	1.50	0.54	
(iii) Others	41.08	44.19	
(g) Other non-current assets	2.60	6.38	
Total Non Current Assets	4,636.39	3,978.61	
2 Current Assets			
(a) Inventories	887.99	1,168.80	
(b) Financial Assets			
(i) Trade receivables	352.66	366.04	
(ii) Cash and cash equivalents	31.06	6.51	
(iii) Bank balances other than (ii) above	17.96	70.60	
(iv) Loans	20.42	20.42	
(v) Others	15.74	30.48	
(c) Current Tax Assets (Net)	11.86	9.33	
(d) Other current assets	152.04	139.61	
Total Current Assets	1,489.73	1,811.79	
Total Assets	6,126.12	5,790.40	
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	33.51	30.96	
(b) Other Equity	2,503.93	1,840.08	
Total Equity	2,537.44	1,871.04	
2 Liabilities			
2.1 Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	919.13	1,040.09	
(ii) Lease Liabilities	81.13	66.98	
(iii) Other financial liabilities	62.29	41.62	
(b) Provisions	5.68	5.27	
(c) Deferred tax liabilities (Net)	505.11	442.38	
(d) Others	2.72	2.84	
Total Non-current Liabilities	1,576.06	1,599.18	
2.2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	659.34	764.18	
(ii) Lease Liabilities	31.01	20.28	
(iii) Trade payables			
total outstanding dues of micro enterprises and small enterprises	0.17	0.17	
total outstanding dues of creditors other than micro enterprises and small enterprises	787.71	979.14	
(iv) Other financial liabilities	399.80	374.58	
(b) Other current liabilities	127.03	178.79	
(c) Provisions	7.56	3.04	
Total Current Liabilities	2,012.62	2,320.18	
Total Equity and Liabilities	6,126.12	5,790.40	



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Consolidated Annual Financial Results of India Glycols Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of India Glycols Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of India Glycols Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and joint venture for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate audited financial statements of the joint venture, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its joint venture for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, together with the audit evidence obtained by the other auditors in terms of their report referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its joint venture in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture, are responsible for assessing the ability of the Group and of its joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint venture.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which has been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The Statement includes the Group's share of net profit after tax of ₹46.42 crores and total comprehensive income of ₹46.37 crores for the year ended 31 March 2026, in respect of the joint venture, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors, whose audit report has been furnished to us by the management, and our opinion, insofar as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the audit report of such other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter, with respect to our reliance on the work done by, and the report of, the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No. 304153E



(B R Goyal)

Partner

M.NO. 012172

UDIN: 26012172UAFQVR9212



Dated: 14th May 2026

Place: Noida

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Annexure 1

List of entities included in the Statement

Sr. No.	Name of entity	Relationship
1	IGL Finance Limited	Wholly owned subsidiaries
2	IGL Chemicals and Services Private Limited	
3	Ennature Bio Pharma Limited (Formerly known as Ennature Bio Pharma Private Limited)	
4	IGL Spirits Limited	
5	IGL Chem International USA LLC	
6	IGL Chem International Pte. Ltd., Singapore	

Sr. No.	Name of entity	Relationship
1	Clariant IGL Specialty Chemicals Private Limited	Joint venture





INDIA GLYCOLS LIMITED

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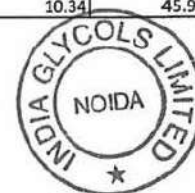
Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com

CIN No. L24111UR1983PLC009097

Statement of Consolidated Audited Financial Results for the Quarter & Year ended March 31, 2026

(₹ In Crores, except as stated)

S.N	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2026 (Audited) Refer Note -3	31.12.2025 (Unaudited)	31.03.2025 (Audited) Refer Note -3	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from operations					
	(a) Revenue from operations	2,360.01	2,551.10	2,188.65	9,826.63	9,038.95
	(b) Other income	0.62	0.74	1.59	4.93	14.55
	Total Income	2,360.63	2,551.84	2,190.24	9,831.56	9,053.50
2	Expenses					
	(a) Cost of materials consumed	484.66	597.82	488.26	2,412.43	2,345.81
	(b) Purchase of stock-in-trade	38.79	40.84	32.27	187.22	113.59
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	83.51	53.06	13.36	62.35	(51.55)
	(d) Excise Duty	1,383.66	1,448.70	1,325.43	5,615.22	5,270.69
	(e) Employee benefits expense	34.21	35.23	30.56	132.61	122.69
	(f) Finance Costs	26.41	46.81	44.53	167.18	164.37
	(g) Depreciation and amortisation expense	41.23	41.22	32.59	155.38	115.20
	(h) Power and fuel	87.69	105.79	75.44	400.50	361.88
	(i) Other Expenses	80.99	94.19	77.39	367.05	364.90
	Total Expenses	2,261.15	2,463.66	2,119.83	9,499.94	8,807.58
	Profit Before Interest, Depreciation and Tax (EBIDTA)	167.12	176.21	147.53	654.18	525.49
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	99.48	88.18	70.41	331.62	245.92
4	Exceptional Items (Refer Note 7)	-	0.83	-	0.83	-
5	Profit / (Loss) before Tax (3-4)	99.48	87.35	70.41	330.79	245.92
6	Share of net profit/ (loss) of Joint Ventures	12.98	3.26	11.38	46.42	46.40
7	Profit / (Loss) before Tax (5+6)	112.46	90.61	81.79	377.21	292.32
8	Tax expense :					
	(a) Current Tax	(9.05)	12.91	(0.19)	21.15	17.14
	(b) Deferred Tax	34.63	10.13	17.96	63.30	44.26
9	Profit / (Loss) after tax (7-8)	86.88	67.57	64.02	292.76	230.92
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	(1.21)	(0.32)	(0.97)	(2.33)	(1.48)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.31	0.08	0.24	0.59	0.37
	B (i) Items that will be reclassified to Profit or Loss	0.10	(0.01)	(0.03)	0.12	(0.19)
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	(0.80)	(0.25)	(0.76)	(1.62)	(1.30)
11	Total comprehensive Income / (loss) for the period (9+10)	86.08	67.32	63.26	291.14	229.62
12	Net Profit/ (Loss) attributable to					
	(a) Owners of the Company	86.88	67.57	64.02	292.76	230.92
	(b) Non Controlling Interest	-	-	-	-	-
13	Other Comprehensive Income attributable to					
	(a) Owners of the Company	(0.80)	(0.25)	(0.76)	(1.62)	(1.30)
	(b) Non Controlling Interest	-	-	-	-	-
14	Total Comprehensive Income attributable to					
	(a) Owners of the Company	86.08	67.32	63.26	291.14	229.62
	(b) Non Controlling Interest	-	-	-	-	-
15	Paid-up Equity Share Capital (Face value Rs. 5/- each)	33.51	33.51	30.96	33.51	30.96
16	Other Equity				2,899.27	2,224.92
17	Earning per equity share (face value of Rs 5/- each) Not annualised (In Rs.)					
	(Refer Note 5 & 6)					
	- Basic	13.64	10.79	10.34	45.95	37.29
	- Diluted	13.64	10.79	10.34	45.95	37.29



Consolidated Audited Segment wise Revenue, Results and Assets and Liabilities						
S.N	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Segment Revenue					
	- Bio-based Specialities and Performance Chemicals	301.16	313.02	254.24	1,202.50	1,342.13
	- Potable Spirits	1,690.09	1,793.46	1,609.42	6,946.43	6,433.90
	- Ennature Biopharma	63.49	50.34	51.54	207.77	219.37
	- Bio-Fuel	305.27	394.28	273.45	1,469.93	1,043.55
	Total	2,360.01	2,551.10	2,188.65	9,826.63	9,038.95
2	Segment Results (Profit / (Loss) before Interest and Tax)					
	- Bio-based Specialities and Performance Chemicals	36.76	40.18	29.05	140.95	125.26
	- Potable Spirits	67.78	72.43	78.41	284.93	256.44
	- Ennature Biopharma	3.01	2.04	4.29	7.23	20.76
	- Bio-Fuel	30.21	32.99	15.90	115.23	56.68
	Total	137.76	147.64	127.65	548.34	459.14
	Less/(Add) :					
	- Interest (Net)	26.41	46.81	44.53	167.18	164.37
	- Exceptional Items	-	0.83	-	0.83	-
	- Unallocated corporate expenses net of unallocable income	11.87	12.65	12.71	49.54	48.85
	Profit before share of profit / (Loss) from joint venture and exceptional items	99.48	87.35	70.41	330.79	245.92
	Share of profit/(loss) of Joint Venture	12.98	3.26	11.38	46.42	46.40
	Profit Before Tax	112.46	90.61	81.79	377.21	292.32
3	Segment assets					
	- Bio-based Specialities and Performance Chemicals	3,600.59	3,373.56	3,544.87	3,600.59	3,544.87
	- Potable Spirits	596.60	614.74	579.23	596.60	579.23
	- Ennature Biopharma	426.42	431.21	441.01	426.42	441.01
	- Bio-Fuel	1,429.96	1,347.88	1,116.63	1,429.96	1,116.63
	- Unallocated	469.38	480.13	494.36	469.38	494.36
	Total	6,522.95	6,247.52	6,176.10	6,522.95	6,176.10
4	Segment liabilities					
	- Bio-based Specialities and Performance Chemicals	737.97	720.12	930.26	737.97	930.26
	- Potable Spirits	326.53	302.55	335.14	326.53	335.14
	- Ennature Biopharma	92.49	72.99	62.14	92.49	62.14
	- Bio-Fuel	92.27	74.40	89.81	92.27	89.81
	- Unallocated	2,340.91	2,180.49	2,502.87	2,340.91	2,502.87
	Total	3,590.17	3,350.55	3,920.22	3,590.17	3,920.22

Notes:

- The above results were reviewed by the Audit committee in its meeting held on May 14, 2026 and have been approved by the Board of Directors in its meeting held on May 14, 2026. The auditors of the Company have carried out audit of the same.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March 2026 & 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto 3rd quarter of the respective years.
- The Board of Directors of the parent Company at its meeting held on 4th February 2025, had approved the Composite Scheme of Arrangement ("Scheme") involving amalgamation of Kashipur Holdings Limited ("KHL") into the Company and Demerger of the Bio Pharma undertaking into a separate undertaking, namely, Ennature Bio Pharma Limited and Spirits & Biofuel Undertaking into a separate undertaking, namely, IGL Spirits Limited ("Demerger") to be listed on both the stock exchanges. Further, the Scheme was subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal and also subject to the approval of the shareholders and / or creditors of IGL, Central Government, or such other competent authority or intermediaries or agencies etc., as may be directed by the NCLT.
Further, post deliberations, to continue value creation for its stakeholders, the Board of Directors in its meeting held on 16th May 2025 had decided to exclusively focus on Demerger as described in the above paragraph. The earlier proposal for the amalgamation of KHL into the Company will no longer form part of the Scheme being pursued. The proposed modification does not affect any stakeholders, including shareholders, creditors, or employees. There will be no adverse implication on the existing public shareholders of Transferee Company as they will continue to own the same percentage of shares in the Company. The appointed date for the Scheme of Arrangement is 1st April, 2026.
The parent company had filed applications with the Stock Exchanges for their No Objection/Observation Letters on the Scheme of Arrangement and received No Objection/Observation Letters from National Stock Exchange of India Limited and BSE Limited on 17th and 19th November, 2025, respectively. Thereafter, the parent company had filed its First Motion Application before the Hon'ble NCLT, Allahabad Bench, Prayagraj ("NCLT"). The NCLT has allowed the application inter-alia, vide Order dated 15th January, 2026 read with Order dated 16th February 2026, has directed the parent company to convene separate meetings of Equity Shareholders and Unsecured Creditor on 24th March, 2026 at which the Scheme was duly approved.
Thereafter, the parent company filed an application with the NCLT under the provisions of the Act for sanction of the Scheme. The application was admitted by the NCLT vide its Order dated 9th April 2026, and the matter is scheduled for further hearing on 21st May 2026.
The above events do not have any impact or bearings on the consolidated financial results of the parent company.



- 5 The Board of Directors of the parent Company at their meeting held on 30th May ,2025 had considered and approved the Stock Split/ Sub-division of every one equity share having face value of Rs.10/ each, fully paid-up, into Two equity shares, having face value of Rs. 5/-each, fully paid-up and the same has been approved by the shareholders of the parent Company through Postal Ballot on 22nd July 2025. Further the parent Company has fixed 12th August 2025 as the "Record Date" for determining the entitlement of eligible Equity Shareholders for the purpose of sub-division/split of equity shares of the parent Company. Accordingly, the equity shares has been increased from 3,09,61,500 Equity shares to 6,19,23,000 Equity shares and as per Ind AS 33 Earning per Share, the Basic and Diluted EPS for the all previous periods have been restated considering the current number of equity shares with face value of Rs 5/- each.
- 6 The Board of Directors of the parent Company at their meeting held on 16th October ,2025 had considered and approved the Raising funds through Issuance of up to 51,03,765 Equity Shares of Face Value of Rs. 5/- each, at a price of Rs. 915/- per Equity Share, (including a premium of Rs. 910/- per equity share), determined in accordance with the provisions of Chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for cash, for an aggregate amount of up to Rs.4,66,99,44,975/- on preferential basis and the same has been approved by the shareholders of the parent company at their Extraordinary General Meeting held on November 12, 2025. The Preferential Allotment Committee of the Board completed the allotment of the aforesaid equity shares to the respective allottees on 24th November 2025 and the Company's paid-up share capital was accordingly increased to Rs. 33,51,33,825/-. The listing and trading approvals from the Stock Exchanges for above acquired equity shares were obtained on 5th January, 2026 effective from 6th January, 2026
- 7 During the year, effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The enactment of these codes has resulted in changes to the computation of certain employee benefits. The parent Company has assessed the impact of these changes in accordance with Ind AS 19 - Employee Benefits and the guidance Issued by the Institute of Chartered Accountants of India (ICAI). The resulting additional employee benefit expense of Rs 0.83 crore, being non-recurring, has been presented under "Exceptional Items" in the financial results for the year ended 31 March 2026. The Company continues to monitor further notifications and rules under the new Labour Codes and will account for any additional Impact as required
- 8 During the quarter ended 31 March 2026, the Board of Directors of the parent Company, at its meeting held on 17th March 2026, approved the interim dividend of Rs 7.50/- per equity share on face value of Rs 5/- per equity share for FY 2025-26.
- 9 The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

Place : Noida
Date 14th May, 2026



for INDIA GLYCOLS LIMITED

U.S. BHARTIA
Chairman and Managing Director
DIN: 00063091

Statement of Consolidated Audited Cash Flows

(₹ In Crores)

Particulars	Consolidated	
	Year ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax	330.79	245.92
Adjustments For:		
Depreciation and amortisation expense	155.38	115.20
(Profit)/Loss on Sale of Property, plant & equipment	(1.26)	(1.02)
Net Unrealised Foreign Exchange Fluctuation (Gain) / Loss	2.15	4.74
Govt Grant (Net)	(0.12)	(0.12)
Provision No Longer Required Written Back	(2.28)	(20.47)
Finance Costs	168.33	165.74
Interest Income	(4.47)	(14.38)
Operating Profit/ (Loss) before Working Capital Changes	648.52	495.61
Adjustments For:		
(Increase)/Decrease in Trade & Other Receivables	68.05	171.17
(Increase)/Decrease in Inventories	280.27	(64.50)
Increase / (Decrease) in Trade & Other Payables	(204.07)	(219.86)
Cash Generated from / (Used in) Operations	792.77	382.32
Income Tax Paid (Net)	(23.60)	(20.21)
Net Cash flow from / (Used in) Operating Activities	769.17	362.11
B. Cash Flow from Investing Activities		
Purchase of Property, plant & equipment	(823.48)	(760.47)
Sale of Property, plant & equipment	6.86	7.71
Interest received	11.06	16.77
Dividend received	38.88	-
Net Cash flow from / (Used in) Investing Activities	(766.68)	(735.99)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	438.31	860.27
Repayment of Borrowings	(664.12)	(376.75)
Proceeds from issue of share capital	466.99	-
Payment of lease liabilities	24.88	60.14
Finance Costs	(168.21)	(165.31)
Dividends Paid	(75.31)	(24.59)
Net Cash flow from / (Used in) Financing Activities	22.54	353.76
Net Increase/(Decrease) In Cash & Cash Equivalents [A+B+C]	25.03	(20.12)
Opening Cash & Cash Equivalent	6.84	26.96
Closing Cash & Cash Equivalent	31.87	6.84

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows".



Statement of Consolidated Audited Assets and Liabilities

(₹ In Crores)

Particulars	Consolidated	
	As At	
	31.03.2026 (Audited)	31.03.2025 (Audited)
A. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	4,445.21	3,736.18
(b) Capital work-in-progress	36.70	98.39
(c) Investment Property	1.72	1.75
(d) Other Intangible assets	1.46	1.37
(e) Right to use assets	106.08	89.77
(f) Investments in Joint Venture	388.79	381.31
(g) Financial Assets		
(i) Loans	1.50	0.54
(ii) Others	41.08	44.19
(h) Other non-current assets	2.60	6.38
Total Non Current Assets	5,025.14	4,359.88
2 Current Assets		
(a) Inventories	890.61	1,170.88
(b) Financial Assets		
(i) Trade receivables	351.40	364.97
(ii) Cash and cash equivalents	31.87	6.84
(iii) Bank balances other than (ii) above	17.96	70.60
(iv) Others	39.10	53.83
(c) Current Tax Assets (Net)	12.08	9.33
(d) Other current assets	154.79	139.77
Total Current Assets	1,497.81	1,816.22
Total Assets	6,522.95	6,176.10
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	33.51	30.96
(b) Other Equity	2,899.27	2,224.92
Total Equity	2,932.78	2,255.88
2 Liabilities		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	919.13	1,040.09
(ii) Lease Liabilities	81.13	66.98
(iii) Other financial liabilities	62.29	41.62
(b) Provisions	5.68	5.27
(c) Deferred tax liabilities (Net)	505.11	442.38
(d) Others	2.72	2.84
Total Non-current Liabilities	1,576.06	1,599.18
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	659.34	764.18
(ii) Lease Liabilities	31.01	20.28
(iii) Trade payables		
total outstanding dues of micro enterprises and small enterprises	0.17	0.17
total outstanding dues of creditors other than micro enterprises and small enterprises	787.71	979.15
(iv) Other financial liabilities	401.03	375.43
(b) Other current liabilities	127.29	178.79
(c) Provisions	7.56	3.04
Total Current Liabilities	2,014.11	2,321.04
Total Equity and Liabilities	6,522.95	6,176.10

