



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

9th December, 2019

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September, 2019.

This is for your information and records please.

Thanking you,

Yours truly,
For **India Glycols Limited**


Ankur Jain
Head (Legal) & Company Secretary

 Encl: A/a

INDIA GLYCOLS LIMITED

Disclosure of Related Party Transactions on Consolidated basis for the Half Year ended 30th September, 2019

Related Parties Disclosure (As identified by the management):

Relationships:

A. Subsidiary Companies

- IGL Finance Limited (IGLFL)
- Shakumbari Sugar and Allied Industries Limited (SSAIL)
- IGLCHEM International PTE. Ltd. (IGLCHEM)
- IGLCHEM International USA LLC (IGLCHEM US)

B. Key Management Personnel

- U. S. Bhartia (Chairman and Managing Director)
- M. K. Rao (Executive Director)
- Jayshree Bhartia (Non – Executive Director)
- Pradip Kumar Khaitan (Independent Director)
- Jitender Balakrishanan (Independent Director)
- Ravi Jhunjhunwala (Independent Director)
- Jagmohan N. Kejriwal (Independent Director)
- Ashwini Kumar Sharma, Nominee Director – State Bank of India [Ceased to be a Director of the Company w.e.f. 31st August, 2019 (Close of business hours) upon completion of his term]
- Sajeve Deora (Independent Director)
- Rakesh Bhartia (Chief Executive Officer)
- Anand Singhal (Chief Financial Officer)
- Ankur Jain (Company Secretary)

C. Relatives of Key Management Personnel

- Executors to the estate of Late Sajani devi Bhartia
- Pragya Barwale
- Pooja Jhaver
- Vedant Jhaver
- Anand Singhal (HUF)
- Rakesh Bhartia (HUF)
- Smita Bhartia

D. Enterprises over which Key Management Personnel have significant influence:

- Ajay Commercial Co. (P) Ltd.
- J. B. Commercial Co. (P) Ltd.
- Kashipur Holdings Limited
- Polylink Polymers (India) Ltd.
- Hindustan Wires Limited
- Supreet Vyapaar (P) Ltd.
- Mayur Barter (P) Ltd.
- Facit Commosales (P) Ltd.
- J. Boseck & Co. (P) Ltd.
- IGL Infrastructure Private Limited. (IGL Infra)
- Khaitan & Company
- Khaitan & company LLP
- Lund & Blockley Pvt. Ltd
- Sukhvarsha Distributors Pvt. Ltd

E. Joint Venture Enterprise

- Kashipur Infrastructure and Freight Terminal Private Limited (KIFTPL)

F. Trust under company control

- India Glycols Limited Employees Group Gratuity Trust Scheme



Ashwini Kumar Sharma

Related Party Transactions for Half Year ended 30th September, 2019:

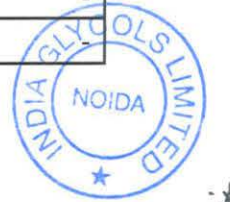
(₹ In Lakhs)

Related Party Transaction Summary	Subsidiaries	Significant Influence	Joint Venture	Key Managerial Person	Relative of KMP
Purchase of Material	-	-	-	-	-
Purchase Of Services	-	-	243.78	-	-
Sale of Material	442.94	196.27	-	-	-
Legal & Professional Fee	-	53.48	-	-	-
Directors sitting Fees	-	-	-	12.70	-
Interest Income	260.00	-	-	-	-
Reimbursement of Expenses made	-	17.17	5.08	-	-
Reimbursement of Expenses Received	-	3.01	-	-	-
ICD Received	-	-	-	-	-
ICD Paid Back	-	-	-	-	-
Capital Advances Given	136.55	-	-	-	-
Interest Expense	-	109.54	-	-	-
Rent & maintenance Paid	-	521.54	-	12.00	-
Vehicle Lease Rent	-	-	-	-	10.50
Salary Paid	-	-	-	144.82	14.01
Managerial Remuneration	-	-	-	307.83	-
Commission Paid	-	-	-	78.95	-
Payable					
ICD Payable (including Accrued Interest)	-	1150	-	-	-
Others	-	86.76	-	2.63	1.17
Receivable(Unsecured)					
ICD (including accrued interest)	21,044.04	-	-	-	-



 MINDA GY COLS LIMITED
 NOIDA

Capital Advance Given	136.55	-	-	-	-
Security Deposit	-	1,063.85	-	500.00	-
Others	9,655.47	11.56	28.90	54.48	8.41
Provision/allowance for above Receivables					
Provision/allowance for Doubtful ICD	13,634.84	-	-	-	-
Provision/allowance for Doubtful Others	8,453.81	-	-	-	-
Corporate Guarantee Outstanding	-	-	-	-	-
Corporate Guarantee given	-	-	-	-	-



Umanish Paul