

INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

10th November, 2023

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we wish to inform you that the Chief Commissioner of Income Tax (TDS), (CCIT (TDS)), Delhi vide its order dated 9th November, 2023 has allowed compounding of offence, subject to payment of compounding fee.

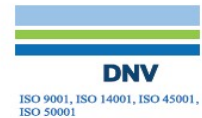
The details of the above order, as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

Yours truly,
For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a



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Annexure A

Name of the Authority	Chief Commissioner of Income Tax (TDS), Delhi
Nature and details of the action(s) taken, initiated or order(s) passed	Compounding of offence for an amount of Rs. 5,54,243/- and Rs. 59,79,089/- for FY 2019-20 and FY 2021-22, respectively, aggregating to Rs. 65,33,332/- payable by the Company and principal officer(s) under the Income Tax Act.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	9 th November, 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Due to misinterpretation of provisions related to deposit of TDS during COVID 19 period, there was delay in deposit of TDS amount for the FY 2019-20 & 2021-22 under the Income Tax Act, 1961. However, the compounding fee (not being material) and in order to avoid litigation and close the matter, the Company has decided to opt for compounding.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 65,33,332/-