

Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Report

To The Board of Directors of

India Glycols Limited

1. We have reviewed the accompanying statement of unaudited standalone quarterly financial results of India Glycols Limited ('the Company') for the quarter ended 30th June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 9th August 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim financial information performed by the Independent Auditor of the Entity " , issued by the Institute of The Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act , 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India , and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified

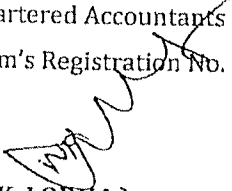


by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E


(N.K. LODHA)

Partner

Membership Number 85155

Place: Noida

Date : 9th August 2017





INDIA GLYCOLS LIMITED

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)
 Phones: +91 5947 269000/ 269500/ 275320. +91 9411109202, Fax: +91 5947 275315/ 269535
 Email: lgkho@indiaglycols.com, Website: www.indiaglycols.com
 CIN No. L24111UR1983PLC009097

Statement of Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. In Lacs, except as stated)

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) (Refer Note No-2)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	(a) Income from operations Revenue from operations (Gross)	88,375	88,881	87,788	358,322
	(b) Other Income / (Loss)	662	319	126	693
	Total Income from operations	89,037	89,200	87,914	359,015
2	Expenses				
	(a) Cost of materials consumed	29,602	30,518	30,119	123,400
	(b) Purchase of stock-in-trade	10,621	3,780	11,344	37,545
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	721	3,073	(2,686)	(2,666)
	(d) Employee benefits expense	2,254	2,307	2,292	9,429
	(e) Finance Cost	3,069	2,887	3,210	12,181
	(f) Depreciation and amortisation expense	1,720	2,657	1,352	6,768
	(g) Power and fuel	7,074	8,111	6,559	28,881
	(h) Excise Duty	29,520	27,796	26,077	110,981
	(i) Other Expenses	7,133	6,564	6,423	27,120
	Total Expenses	97,784	87,873	85,990	353,619
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	1,253	1,527	2,204	6,396
4	Exceptional Items	-	-	981	-
5	Profit / (Loss) before Tax (3-4)	-1,253	1,527	1,223	5,396
6	Tax expense :				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	427	355	444	1,357
	(3) Tax for earlier years	-	(3)	-	(3)
	(4) Minimum Alternate Tax (Credit) entitlement	-	(410)	-	(410)
7	Profit / (Loss) after tax for the period (5-6)	826	1,586	779	4,452
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	-	(80)	-	(80)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	28	-	28
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	(52)	-	(62)
8	Total comprehensive Income / (Loss) for the period (7+8)	826	1,533	779	4,400
10	Paid-up Equity Share Capital (Face value Rs. 10/- each)	3,096	3,096	3,096	3,096
11	Other Equity	-	-	-	81,528
12	Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)				
	(a) Basic	2.67	5.12	2.52	14.38
	(b) Diluted	2.67	5.12	2.52	14.38

S.N.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment Revenue				
	- Industrial Chemicals	61,018	52,692	53,500	211,722
	- Ethyl Alcohol (Potable)	33,812	32,004	31,782	131,739
	- Nutraceutical (Previously termed as Herbal)	3,645	4,185	2,486	14,861
	Total	98,375	88,881	87,768	358,322
2	Segment Results (Profit / (Loss) before Interest and Tax)				
	- Industrial Chemicals	4,810	5,082	5,009	17,563
	- Ethyl Alcohol (Potable)	245	585	737	2,720
	- Nutraceutical (Previously termed as Herbal)	1,314	2,049	946	6,457
	Total	6,369	7,716	6,692	26,740
	Less :				
	- Interest (Net)	3,069	2,887	3,210	12,181
	- Unallocated corporate expenses net of unallocable income	2,047	3,322	2,256	9,163
	Profit / (Loss) before tax	1,253	1,527	1,223	5,396
3	Segment assets				
	- Industrial Chemicals	270,874	269,150	198,700	269,150
	- Ethyl Alcohol (Potable)	28,857	25,666	28,565	25,666
	- Nutraceutical (Previously termed as Herbal)	26,443	27,951	19,032	27,851
	- Unallocated	12,167	13,575	45,484	13,575
	Total	338,341	336,348	291,781	336,348
4	Segment liabilities				
	- Industrial Chemicals	131,374	125,098	123,812	125,096
	- Ethyl Alcohol (Potable)	11,339	10,112	12,025	10,112
	- Nutraceutical (Previously termed as Herbal)	2,374	1,969	1,894	1,969
	- Unallocated	108,000	114,549	111,050	114,549
	Total	253,093	251,726	249,000	251,726

Notes:

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on August 09, 2017. The auditors of the Company have carried out a limited review of the same.
- The figures for the three months ended 31st March, 2017 are arrived at as difference between audited figures in respect of full financial year and the published figures upto nine months of the relevant financial year.
- The Impact for changes in use of one or more exemption (including fair value of PPE) from full retrospective application permitted under IND AS 101 have been given by the Company during the quarter ending March 31, 2017 along with Annual financial statements for the year ended 31st March, 2017 in the process of transition to IND AS.
- During the quarter, production at Kashipur plant was affected due to planned shut down on account of silver catalyst change for approximately 14 days.
- Previous quarters/year figures have been regrouped/ reclassified wherever considered necessary.

for INDIA GLYCOLS LIMITED

U.S. BHARTIA
 Chairman and Managing Director
 DIN: 00053091

Place : Noida
 Date : 09th August, 2017

