

INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel: +91 120 3090100, 3090200 Fax: +91 120 3090111, 3090211, E-mail: iglho@indiaglycols.com, Website: www.indiaglycols.com

9th November, 2017

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Stock Code No: 500201

Dear Sirs,

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code: INDIAGLYCO

Sub: Outcome of the Board Meeting held on 9th November, 2017

Further to our letter dated 1st November, 2017 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 9th November, 2017, inter-alia, considered and approved the following:

- 1. Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2017 as enclosed.
- 2. Appointment of Shri Ashwini Kumar Sharma (DIN: 00157371) as Nominee Director of State Bank of India on the Board of the Company w.e.f. 9th November, 2017 till 31st August, 2019.

Brief profile of Shri Ashwini Kumar Sharma is as below:

Shri Ashwini Kumar Sharma (DIN: 00157371) aged 69 years is the Retired Dy. Managing Director of State Bank of India and is currently working as Independent Consultant. Shri Sharma holds Directorship on the Board of SBI Cards & Payment Services Pvt. Ltd. Further, he is not related to any of the Directors of the Company.

The above said Board Meeting commenced at 15.45 Hrs. and concluded at 18.10 Hrs.

Kindly take the above information on records.

Thanking you,

Yours truly,

For India Glycols Limited

Ankur Jain

General Manager (Legal) & Company Secretary

Encl: A/a

CIN: L24111UR1983PLC009097



INDIA GLYCOLS LIMITED

Regd. Office; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)
Phones: +91 5947 269000/ 269500/ 275320. +91 9411108202, Fax: +91 5947 275315/ 269535
Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com
CIN No.L24111UR1983PLC009097

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2017 (Rs. In Lakhs, except as stated) Quarter ended Half Year ended Year ended **Particulars** SI.N 30.09.2017 30.06.2017 30.09.2016 30.09.2017 30.09.2016 31.03.2017 (Unaudited) No. (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Income from operations (a) Revenue from operations (Refer Note no- 4) 116,287 98,375 99,750 214.662 187.518 358.322 (b) Other income 42 126 126 252 693 **Total income** 116,329 98,459 99,876 214,788 187,770 359,015 Expenses (a) Cost of materials consumed 45,061 29,662 31,168 74,723 61,287 123,400 (b) Purchase of stock-in-trade 16,075 16,621 18,437 32,696 29,781 37,545 (c) Changes in inventories of finished goods, Stock-in Trade 1,847 721 355 2,568 (2,331)(2,696)and work-in-progress (d) Excise Duty (Refer Note no- 4) 27,461 29,520 27,909 56,981 54,886 110,981 (e) Employee benefits expense 2,465 2.264 2,539 4,729 4,831 9,429 (f) Finance Cost (Net) 3.069 3.186 3,163 6,255 6,373 12,181 (g) Depreciation and amortisation expense 1.720 1.711 1,372 7,284 3,431 2,724 6,768 (h) Power and fuel 8,389 7,074 15,463 13,943 28,891 (i) Other Expenses 7,912 6,555 6,741 14,467 13,164 27,120 Total Expenses 114,107 97,206 211,313 184,658 98,968 353,619 Profit / (Loss) before exceptional items and tax (1-2) 3,475 2,222 1,253 908 3,112 5,396 Exceptional Items (503) 478 Profit / (Loss) before Tax (3-4) 1,411 2,222 1,253 3,475 2,634 5,396 6 Tax expense : (Refer Note no- 3) (a) Current Tax (410)(b) Deferred Tax 753 427 215 1,180 659 1,357 (c) Tax for earlier years (3)Profit / (Loss) after tax for the period (5-6) 1,469 826 1,196 2,295 1,975 4,452 Other Comprehensive Income A (i) Items that will not be reclassified to Profit or Loss (80) (ii) Income tax relating to items that will not be reclassified 28 to Profit or Loss B (i) Items that will be reclassified to Profit or Loss (ii) Income tax relating to items that will be reclassified to Profit or Loss Other Comprehensive Income (Net of Tax) (52)Total comprehensive income / (loss) for the period (7+8) 1,469 826 1,196 2,295 1,975 4.400 Paid-up Equity Share Capital (Face value Rs. 10/- each) 3,096 3,096 3,096 3,096 3,096 3.096 11 Other Equity 81,526 Earning per equity share (face value of Rs 10/- each) Not 12 annualised (In Rs.) (a) Basic 4.74 2.67 3.86 7.41 6.38 14.38 (b) Diluted 2.67 4.74 3.86 7.41 6.38 14.38

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S.N.	Particulars	Quarter ended Half Year ended 30.09.2017 30.06.2017 30.09.2016 30.09.2017 30.09.2016 31.03.201					24 02 2047
3.14.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2017 (Audited)
1	Segment Revenue - Industrial Chemicals	75,297	61,018	62,546	136,315	116.046	211,722
	- Ethyl Alcohol (Potable)	36,352	33,812	33,768	70,164	65,550	131,739
	- Nutraceutical (Previously termed as Herbal)	4,638	3,545	3,436	8,183	5,922	14,861
	Total	116,287	98,375	99,750	214,662	187,518	358,322
2	Segment Results (Profit / (Loss) before Interest and Tax) - Industrial Chemicals - Ethyl Alcohol (Potable)	4,760 519	4,810 245	4,254 582	9,570 764	9,260 1,319	17,563 2,720
	- Nutraceutical (Previously termed as Herbal)	1,690	1,314	1,451	3,004	2,397	6,457
	Total Less:	6,969	6,369	6,287	13,338	12,976	26,740
	- Finance Cost (Net)	3,186	3,069	3,163	6,255	6,373	12,181
	- Unallocated corporate expenses net of unallocable income	1,561	2,047	1,713	3,608	3,969	9,163
	Profit / (Loss) before tax	2,222	1,253	1,411	3,475	2,634	5,396
3	Segment assets						
	- Industrial Chemicals	256,612	270,974	199,420	256,612	199,420	269,156
	- Ethyl Alcohol (Potable)	30,179	28,957	33,129	30,179	33,129	25,666
	- Nutraceutical (Previously termed as Herbal)	29,106	26,443	21,418	29,106	21,418	27,951
	- Unallocated	10,720	12,167	45,409	10,720	45,409	13,575
	Total	326,617	338,541	299,376	326,617	299,376	336,348
4	Segment liabilities - Industrial Chemicals	123,984	131,374	144,765	123,984	144,765	125.000
	- Ethyl Alcohol (Potable)	13,551	11,339	15,461	13,551	15,461	125,096 10,112
		3,145	2,374	2,275	3,145	2,275	1,969
	- Unallocated NEW DELHI	99,392	108,006	92,906	99,392	92,906	114,549
	- Nutraceutical (Previously termed as Herbal) - Unallocated Total	240,072	253,093	255,407	240,072	255,407	251,726
	A ACCOUNT				3.0,0.2	200,101	201,720

Standalone

Segment wise Revenue, Results and Assets and Liabilities

(Rs. In Lakhs)

Particulars				As At	
A. ASSETS	Par	liculars	30.09.2017	31.03.2017	
1 Non-current Assets 96,864 200,223 (b) Capital work-in-progress 13,281 7,767 (c) Investment Progress 13,281 7,767 (c) Investment Progress 13,281 7,767 (d) Other Intangible assets 1 3 3 (e) Financial Assets 1 3 3 (e) Financial Assets 1 3 3 (e) Financial Assets 1 1 3 3 (e) Financial Assets 1,161 5 2,546 6 6 802 (ii) Others 8 8,346 9,905 (f) Other non-current assets 1,161 5 2,546 7 7 7 7 7 7 7 7 7	Λ	ACCETC	(Unaudited)	(Audited)	
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(iii) Others 8,348 9,905 (I) Other non-current assets 1,615 2,284 Total Non Current Assets 222,947 223,949 2 Current Assets 41,326 51,133 (b) Inenatories 41,326 51,133 (b) Financial Assets (i) Trade receivables 40,641 39,818 (ii) Cash and cash equivalents 295 433 (iii) Bank balances other than (ii) above 1,385 1,831 (iv) Loans 40,641 39,818 (v) Other 4,359 4,359 (v) Other Current assets 2,64 3,650 (d) Other current assets 12,215 10,320 Total Current Assets 103,740 112,399 Total Current Assets 103,740 112,399 Total Current Assets 326,617 336,348 B. EQUITY AND LIABILITIES 2 2 Equity 83,449 81,525 (a) Equity Share capital 3,096 3,096 (b) Other Equity 86,545 84,522				- 4,3 6,35	
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(a) Inventories	2	Current Accets			
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(i) Trade receivables 40,641 39,818 (ii) Cash and cash equivalents 295 453 (iii) Bank balances other than (ii) above 1,335 1,831 (iv) Loans 4,359 4,359 (v) Others 2,634 3,650 (c) Current Assets 2,634 3,650 (d) Other current assets 103,740 112,399 Total Current Assets 326,617 336,348 B. EQUITY AND LIABILITIES 2 4 1 Equity 3,096 3,096 (b) Other Equity 86,545 84,622 1 Labilities 86,545 84,622 2.1 Non-current Liabilities 4,368 2,966 (i) Other Financial Liabilities 4,368 2,966 (ii) Other Innancial Liabilities 12 12 (i) Deferred tax liabilities (Net) 14,289 13,109 (c) Deferred tax liabilities 70,599 72,071 (d) Others 70,599 72,071 (e) Deferred tax liabilities 70,599 72,071 (c) Provisions <td></td> <td>- P. 18: September 1991</td> <td>41,326</td> <td>51,133</td>		- P. 18: September 1991	41,326	51,133	
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Total Assets 326,617 336,348 326,617 326,617 326,617 326,617 326,617 326,617 326,617		· Z · · · · · · · · · · · · · · · · · ·	12,215	10,320	
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B. Equity And Liabilities Equity Share capital 3,096 3,096 3,096 1,526 5,931 1,289		Total Assets	326,617	336.348	
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Total Equity and Liabilities 326,617 336,348					
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Notes:			326,617	336,348	

Notes:

- The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November, 2017.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind -AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- Current tax for the period is nil due to netting off of MAT credit entitlement.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 30th June 2017 and 30th September 2016, for the Six months ended 30th September 2016 and the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 30th September 2017, is reported net of GST.
- The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

for INDIA GLYCOLS LIMITED

U.S. BHARTIA

Chairman and Managing Director

Place: Noida

Date: 09th September 2017

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI: KOLKATA

NEW DELHI-110008 Phones: 25713944, 25788644

Telefax 25818644

E-mail: brg1971@cakng.com, kng1971@yahoo.com

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,

: kng1938@vsnl.net Website: www.cakng.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

To the Board of Directors INDIA GLYCOLS LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of India Glycols Limited ("The company") for the quarter and half year ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down inIndian Accounting Standard 34 'Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. TGUT

NEW DELHI

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI: KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE. **NEW DELHI-110008**

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: kng1938@vsnl.net

Website: www.cakng.com

4. The comparative Ind AS financial information of the company for the corresponding quarter June, 30, 2017, was reviewed by the predecessor auditor, who expressed unmodified & unqualified conclusion on the same on 9th August, 2017. Further, the comparative Ind AS financial information of the company for the corresponding quarter September 30, 2016 and the year to date from April 1, 2016 to September 30, 2016 were also reviewed by the predecessor auditor who expressed modified & qualified conclusion on the same on 2nd December, 2016. Also, the Ind AS financial statements of the Company for the year ended March 31, 2017, was audited by the predecessor auditor which expressed an unmodified opinion on those financial information on May 16, 2017.

FOR K.N. GUTGUTIA & COMPANY **CHARTERED ACCOUNTANTS** FRN 304153E

(B.R.GOYAL) **PARTNER** M.NO. 12172

DATED: 9TH NOVEMBER, 2017 PLACE OF SIGNATURE: NOIDA GUT